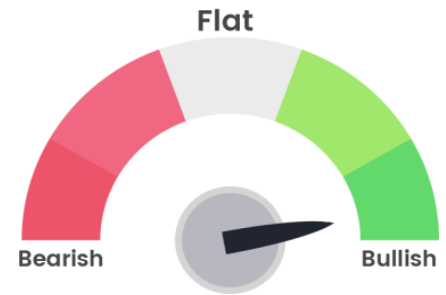


MORNING TECHNICAL RESEARCH REPORT

5 January 2026

INDIAN INDICES			
NIFTY			
26,455	165	0.63%	
BANK NIFTY			
60,341	386	0.64%	

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
48,382	0.66	9,951	0.20	51,726	2.75
S&P 500		DAX		HANG SENG	
6,858	0.19	24,539	0.20	26,413	0.28



MARKET REVIEW

- Equity benchmarks powered higher on Friday, with the Nifty vaulting past the 26,300 mark after scaling a fresh record high.
- Auto and metal stocks led the rally, while FMCG and IT shares lagged, capping gains at the index level.
- The S&P BSE Sensex advanced 573.41 points or 0.67% to 85,762.01. The Nifty 50 index climbed 182 points or 0.70% to 26,328.55.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,455	26570	26690
	PIVOT	S1	S2
	26,410	26350	26240

BANK NIFTY	CLOSE	R1	R2
	60,341	60670	60930
	PIVOT	S1	S2
	60,240	60100	59800

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26570. If Nifty closes above that, further upside can be expected towards 26690-26740 mark.
- On the flip side 26350-26240 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 60670 levels on the upside and on a decisive close above expect a rise to 60930-61100.
- There is an immediate support at 60100-59800 levels.



Positive Stock

GUJGASLTD

JBMA

UNOMINDA



Negative Stock

UNITDSPR

WAAREENER

POLICYBZR



5 January 2026

NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2280	2249	2265	2274	2289	2299
ADANIPTS	1490	1471	1480	1488	1497	1504
APOLLOHOSP	7130	7043	7086	7119	7162	7194
ASIANPAINT	2773	2733	2753	2776	2796	2819
AXISBANK	1267	1254	1260	1271	1278	1289
BAJAJ-AUTO	9503	9160	9331	9482	9654	9805
BAJAJFINSV	2038	2015	2027	2038	2050	2062
BAJFINANCE	990	948	969	982	1003	1015
BEL	403	396	400	403	406	409
BHARTIARTL	2106	2083	2095	2110	2122	2137
CIPLA	1512	1490	1501	1509	1520	1529
COALINDIA	428	391	409	419	438	448
DRREDDY	1256	1228	1242	1250	1264	1272
EICHERMOT	7335	7254	7294	7338	7379	7423
ETERNAL	284	281	282	285	287	290
GRASIM	2856	2824	2840	2861	2877	2898
HCLTECH	1640	1618	1629	1636	1647	1654
HDFCBANK	1002	983	993	998	1007	1012
HDFCLIFE	755	745	750	754	759	763
HINDALCO	926	886	906	917	936	947
HINDUNILVR	2348	2307	2327	2343	2363	2378
ICICIBANK	1355	1329	1342	1350	1363	1370
INDIGO	5106	5071	5089	5112	5130	5153
INFY	1640	1621	1631	1637	1647	1653
ITC	350	337	344	352	358	367
JIOFIN	302	293	297	300	305	308
JSWSTEEL	1181	1163	1172	1178	1187	1193
KOTAKBANK	2195	2154	2174	2201	2222	2249
LT	4163	4109	4136	4154	4182	4200
M&M	3802	3717	3760	3786	3829	3855
MARUTI	16960	16618	16789	16894	17065	17170
MAXHEALTH	1063	1041	1052	1058	1069	1075
NESTLEIND	1280	1264	1272	1285	1293	1307
NTPC	352	330	341	347	358	364
ONGC	241	236	239	241	243	245
POWERGRID	271	264	267	270	273	276
RELIANCE	1592	1572	1582	1588	1599	1605
SBILIFE	2067	2024	2046	2062	2083	2099
SBIN	999	972	985	997	1011	1023
SHRIRAMFIN	1010	996	1003	1014	1021	1032
SUNPHARMA	1728	1714	1721	1726	1734	1739
TATACONSUM	1171	1158	1164	1175	1181	1192
TATASTEEL	183	181	182	183	184	185
TCS	3251	3207	3229	3242	3264	3276
TECHM	1612	1594	1603	1611	1620	1628
TITAN	4052	3959	4005	4033	4079	4106
TMPV	370	366	368	371	373	375
TRENT	4410	4231	4320	4379	4468	4527
ULTRACEMCO	11899	11748	11823	11897	11972	12046
WIPRO	269	263	266	269	272	275

5 January 2026

TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
SAGILITY	Buy	52.7	60	49.7
AMBUJACEM	Buy	558.4	578	548
LTF	Buy	318	330	312
BHARTIARTL	Buy	2120.4	2190	2090
SEQUENT	Buy	209.3	224	201
NETWORK18	Buy	43	48	40.5
BEML	Buy	1872.5	1942	1837
SUPREMEIND	Buy	3530	3660	3464
SAILIFE	Buy	925.5	955	910
JSWCEMENT	Buy	121.5	130	116
REPCOHOME	Buy	432.5	460	418
CONCOR	Buy	530.4	560	518
JSWINFRA	Buy	285.8	295	280.7

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MORNING TECHNICAL RESEARCH REPORT



5 January 2026

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