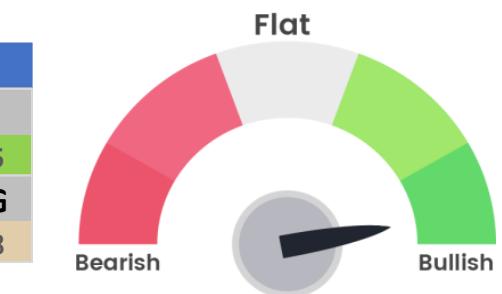


MORNING TECHNICAL RESEARCH REPORT

5 January 2026

| INDIAN INDICES | | |
|-------------------|-----|-------|
| NIFTY | | |
| 26,455 | 165 | 0.63% |
| BANK NIFTY | | |
| 60,341 | 386 | 0.64% |

| GLOBAL INDICES | | |
|--------------------|-------------|-------------------|
| DOW JONES | FTSE | NIKKEI 225 |
| 48,382 | 0.66 | 9,951 0.20 |
| S&P 500 | DAX | HANG SENG |
| 6,858 | 0.19 | 24,539 0.20 |
| | | 26,413 0.28 |



MARKET REVIEW

- Equity benchmarks powered higher on Friday, with the Nifty vaulting past the 26,300 mark after scaling a fresh record high.
- Auto and metal stocks led the rally, while FMCG and IT shares lagged, capping gains at the index level.
- The S&P BSE Sensex advanced 573.41 points or 0.67% to 85,762.01. The Nifty 50 index climbed 182 points or 0.70% to 26,328.55.

INDEX FUT SUPPORT/RESISTANCE LEVELS

| NIFTY | CLOSE | R1 | R2 |
|--------------|-----------|-----------|----|
| 26,455 | 26570 | 26690 | |
| PIVOT | S1 | S2 | |
| 26,410 | 26350 | 26240 | |

| BANK NIFTY | CLOSE | R1 | R2 |
|--------------|-----------|-----------|----|
| 60,341 | 60670 | 60930 | |
| PIVOT | S1 | S2 | |
| 60,240 | 60100 | 59800 | |

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26570. If Nifty closes above that, further upside can be expected towards 26690-26740 mark.
- On the flip side 26350-26240 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a gap up note and likely to witness positive move during the day.
- Bank Nifty's next immediate resistance is around 60670 levels on the upside and on a decisive close above expect a rise to 60930-61100.
- There is an immediate support at 60100-59800 levels.



Positive Stock



Negative Stock

GUJGASLTD

JBMA

UNOMINDA



POLICYBZR



MORNING TECHNICAL RESEARCH REPORT

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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

| Name | CLOSE | S2 | S1 | Pivot | R1 | R2 |
|------------|-------|-------|-------|-------|-------|-------|
| ADANIENT | 2280 | 2249 | 2265 | 2274 | 2289 | 2299 |
| ADANIPORTS | 1490 | 1471 | 1480 | 1488 | 1497 | 1504 |
| APOLOHOSP | 7130 | 7043 | 7086 | 7119 | 7162 | 7194 |
| ASIANPAINT | 2773 | 2733 | 2753 | 2776 | 2796 | 2819 |
| AXISBANK | 1267 | 1254 | 1260 | 1271 | 1278 | 1289 |
| BAJAJ-AUTO | 9503 | 9160 | 9331 | 9482 | 9654 | 9805 |
| BAJAJFINSV | 2038 | 2015 | 2027 | 2038 | 2050 | 2062 |
| BAJFINANCE | 990 | 948 | 969 | 982 | 1003 | 1015 |
| BEL | 403 | 396 | 400 | 403 | 406 | 409 |
| BHARTIARTL | 2106 | 2083 | 2095 | 2110 | 2122 | 2137 |
| CIPLA | 1512 | 1490 | 1501 | 1509 | 1520 | 1529 |
| COALINDIA | 428 | 391 | 409 | 419 | 438 | 448 |
| DRREDDY | 1256 | 1228 | 1242 | 1250 | 1264 | 1272 |
| EICHERMOT | 7335 | 7254 | 7294 | 7338 | 7379 | 7423 |
| ETERNAL | 284 | 281 | 282 | 285 | 287 | 290 |
| GRASIM | 2856 | 2824 | 2840 | 2861 | 2877 | 2898 |
| HCLTECH | 1640 | 1618 | 1629 | 1636 | 1647 | 1654 |
| HDFCBANK | 1002 | 983 | 993 | 998 | 1007 | 1012 |
| HDFCLIFE | 755 | 745 | 750 | 754 | 759 | 763 |
| HINDALCO | 926 | 886 | 906 | 917 | 936 | 947 |
| HINDUNILVR | 2348 | 2307 | 2327 | 2343 | 2363 | 2378 |
| ICICIBANK | 1355 | 1329 | 1342 | 1350 | 1363 | 1370 |
| INDIGO | 5106 | 5071 | 5089 | 5112 | 5130 | 5153 |
| INFY | 1640 | 1621 | 1631 | 1637 | 1647 | 1653 |
| ITC | 350 | 337 | 344 | 352 | 358 | 367 |
| JIOFIN | 302 | 293 | 297 | 300 | 305 | 308 |
| JSWSTEEL | 1181 | 1163 | 1172 | 1178 | 1187 | 1193 |
| KOTAKBANK | 2195 | 2154 | 2174 | 2201 | 2222 | 2249 |
| LT | 4163 | 4109 | 4136 | 4154 | 4182 | 4200 |
| M&M | 3802 | 3717 | 3760 | 3786 | 3829 | 3855 |
| MARUTI | 16960 | 16618 | 16789 | 16894 | 17065 | 17170 |
| MAXHEALTH | 1063 | 1041 | 1052 | 1058 | 1069 | 1075 |
| NESTLEIND | 1280 | 1264 | 1272 | 1285 | 1293 | 1307 |
| NTPC | 352 | 330 | 341 | 347 | 358 | 364 |
| ONGC | 241 | 236 | 239 | 241 | 243 | 245 |
| POWERGRID | 271 | 264 | 267 | 270 | 273 | 276 |
| RELIANCE | 1592 | 1572 | 1582 | 1588 | 1599 | 1605 |
| SBILIFE | 2067 | 2024 | 2046 | 2062 | 2083 | 2099 |
| SBIN | 999 | 972 | 985 | 997 | 1011 | 1023 |
| SHRIRAMFIN | 1010 | 996 | 1003 | 1014 | 1021 | 1032 |
| SUNPHARMA | 1728 | 1714 | 1721 | 1726 | 1734 | 1739 |
| TATACONSUM | 1171 | 1158 | 1164 | 1175 | 1181 | 1192 |
| TATASTEEL | 183 | 181 | 182 | 183 | 184 | 185 |
| TCS | 3251 | 3207 | 3229 | 3242 | 3264 | 3276 |
| TECHM | 1612 | 1594 | 1603 | 1611 | 1620 | 1628 |
| TITAN | 4052 | 3959 | 4005 | 4033 | 4079 | 4106 |
| TMPV | 370 | 366 | 368 | 371 | 373 | 375 |
| TRENT | 4410 | 4231 | 4320 | 4379 | 4468 | 4527 |
| ULTRACEMCO | 11899 | 11748 | 11823 | 11897 | 11972 | 12046 |
| WIPRO | 269 | 263 | 266 | 269 | 272 | 275 |

MORNING TECHNICAL RESEARCH REPORT



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TECHNICAL CALL UPDATES

| Stock Name | Buy/Sell | Entry Price | Target | Stop Loss |
|------------|----------|-------------|--------|-----------|
| SAGILITY | Buy | 52.7 | 60 | 49.7 |
| AMBUJACEM | Buy | 558.4 | 578 | 548 |
| LTF | Buy | 318 | 330 | 312 |
| BHARTIARTL | Buy | 2120.4 | 2190 | 2090 |
| SEQUENT | Buy | 209.3 | 224 | 201 |
| NETWORK18 | Buy | 43 | 48 | 40.5 |
| BEML | Buy | 1872.5 | 1942 | 1837 |
| SUPREMEIND | Buy | 3530 | 3660 | 3464 |
| SAILIFE | Buy | 925.5 | 955 | 910 |
| JSWCEMENT | Buy | 121.5 | 130 | 116 |
| REPCOHOME | Buy | 432.5 | 460 | 418 |
| CONCOR | Buy | 530.4 | 560 | 518 |
| JSWINFRA | Buy | 285.8 | 295 | 280.7 |

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5 January 2026

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